10 August 2011

To all St Aloysius Catholic College parents and other members of the College community

ST ALOYSIUS CATHOLIC COLLEGE BUILDING FUND

The College Board is pleased to announce that the SACC Building Fund (the Fund) has been established and is open for contributions.

The Fund allows for public contributions of monies to be made to the College. Monies contributed to the Fund will be used for the sole purpose of acquisition, construction and maintenance of buildings managed by the Board. The operations of the Fund, including use of monies, are subject to the provisions of a set of Governing Rules (the Rules). Contributions over $2 are tax deductible.

The Rules ensure that the monies are kept separate, used for the specified purposes, legally invested and properly accounted for, including the preparation of annual financial statements. The Fund will be managed by a Committee, which comprises as a minimum the College Board Executive and the Parish Priest.

Should the Fund be wound up, the Board must apply the balance of the Fund to another deductible gift recipient fund maintained or managed by the Roman Catholic Church Trust Corporation of the Archdiocese of Hobart or a member body.

As you can see, the Fund is tightly controlled so that monies can only be used to acquire, construct or maintain College buildings. For the betterment of our College and to ensure our children are provided with the best possible facilities, parents and others are encouraged to make contributions to the Fund. Don’t forget, contributions are tax deductible.

The Board thanks you in anticipation of your contribution.

Contributions can be made by completing the attached form and forwarding it and your contribution to the College.

(Mr) Ric De Santi
College Board Chair

(Mrs) Elaine Doran
Principal

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